

**THE FERGUSON LIBRARY
MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
October 19, 2004**

Present:

Board Members: H. Romanowitz, Chair; E. Abate; G. Caggainello;
G. Cohen; K. Emmett; W. Warrick; D. Williams

Citizen Advisers: C. Guinta; G. Harvey; K. Sample

Staff: E. DiMattia; N. Bochicchio; A. Knapp; G. Nichols

Guest: D. Reda

Dr. Romanowitz called the meeting to order.

Minutes

The minutes of the September 21, 2004 meeting were approved as submitted.

Treasurer's Report

Mr. Reda, representing the accounting firm of Van Brunt DuBiago, presented the report of the Independent Auditors for the period ending June 30, 2004. A motion was made, seconded and approved to accept the report as presented.

Mr. Warrick reported on the results of financial operations through September 30, 2004, commenting that variances in individual budget categories were not noteworthy. A motion was made, seconded and approved to appoint the firm of Van Brunt DuBiago & Company as auditors for the 2004 – 2005 fiscal year.

Mr. DiMattia presented the proposed 2005 – 2006 capital projects request, which includes eleven projects totaling \$4,759,800. A motion was made, seconded and approved to adopt the proposed budget as presented. These requests will be presented to the Planning Board on November 16, 2004.

President's Report

Mr. DiMattia introduced Ms. Knapp who presented the New Americans section of the Library webpage as discussed in the September President's Report. She also demonstrated the Library's new e-book collection. Mr. DiMattia then commented on upgrades to the Library's hvac system and requests for additional bookmobile stops, as well as other items in his September report.

Executive Committee

Dr. Romanowitz noted that the Executive Committee met on October 19, 2004 and that matters taken up by the Committee will be discussed at this meeting.

Pension Committee

Mr. Warrick informed the Board that the Pension Committee is continuing its evaluation of alternative investment advisors.

Personnel Committee

Ms. Emmett reported that the Personnel Committee is proceeding to develop an Employment Agreement with the Library's President.

Friends of Ferguson

Ms. Sample provided a report of Friends of Ferguson Library activities, noting in particular the growth in Bookshop sales and Friends grants to the Library for programs and materials.

Dr. Romanowitz introduced Gladys Cohen, recently elected to the Board of Trustees.

A motion was made, seconded and approved to enter into executive session.

There being no further business, the meeting was adjourned.

Greg Caggainello
Secretary