

**THE FERGUSON LIBRARY
MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
June 26, 2002**

Present:

Board Members: T. Cassone, Chair; E. Abate; P. Broom; K. Emmett; G. Harvey; J. James; R. King; H. Romanowitz; D. Russell; W. Warrick

Citizen Advisers: H. Bennett; C. Guinta; A. Levine; D. Monsma; K. Sample

Staff: E. DiMattia; N. Bochicchio; A. Knapp; G. Nichols

Mr. Cassone presided.

Minutes

The minutes of the April 22, 2002 meeting were approved as submitted.

Treasurer's Report

Ms. Broom presented the operating financial reports for April, 2002, and May, 2002, noting that, through May 31, 2002, revenues exceeded budget by \$14,188, and expenses exceeded budget by \$121,594. Mr. Bochicchio presented a forecast for the operating fund through the end of the fiscal year, which estimates a small surplus.

President's Report

Mr. DiMattia reviewed his April report, noting the Library staff's participation in the Connecticut Library Association Annual Conference, the status of the Weed Branch restoration, and updated results from the passport operation. From his May report, he discussed the Friend's Book and Author Luncheon, changes in the Library's telecommunications system, and progress on the Main Library renovation plans.

Ms. Knapp reviewed the services of the Homework Centers at the Main Library and Harry Bennett Branch. She also presented plans for the upcoming Summer Reading Club, and the opening of the new Library Resource Center at the Tully Health Center.

Executive Committee

Mr. Cassone reported that the Executive Committee met on June 24th and that matters considered at that session will be included for discussion at this meeting of the Board.

Pension Committee

Ms. James informed the Board that the Pension Committee met on June 24, 2002, and accepted several amendments to the Pension Plan required by both the ratification of the labor contract and changes in pension regulations. The Committee also reviewed the Plan's assets with the investment manager.

Friends of Ferguson

Ms. Sample reported that this year's Book and Author Luncheon drew 325 people, and had three wonderful authors. She noted that the two bookstores had combined sales of \$49,000 in just ten months. Among this year's Library activities underwritten by the Friends are the Summer Reading Club (\$21,000), literacy labs (\$11,000), and special book collections (\$25,000).

2002-2003 Operating Budget

The Board considered operating budget options for 2002-2003. After discussion, a motion was made, seconded, and passed to adopt funding which would maintain the Library's current level of services, and anticipates a \$160,000 supplemental appropriation for salary increases provided in the labor contract. This budget also contains an imbalance of \$267,000 in expenses over revenues, which will be addressed by the Board early in the new fiscal year through either additional appropriations or expense reductions.

There being no further business, the meeting was adjourned.

Juanita T. James
Secretary